



# 127th MAINE LEGISLATURE

LD 1150

LR 476(02)

## An Act Regarding Maximum Allowable Cost Pricing Lists Used by Pharmacy Benefit Managers

**Fiscal Note for Bill as Amended by Committee Amendment "A"**

**Committee: Insurance and Financial Services**

**Fiscal Note Required: Yes**

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### Fiscal Note

No impact on State Employee Health Plan

#### **Fiscal Detail and Notes**

The Employee Retirement Income Security Act (ERISA) makes clear that self-funded plans are not required to meet the requirements of general insurance carriers, other than specifically mandated requirements. This bill is not an insurance mandate and, therefore, the State Employee Health Plan, which is a self-funded plan, is not required to implement the provisions of this bill.